

DYNA-MAC HOLDINGS LTD
Co. Reg. No. 200305693E
(Incorporated in Singapore)

DYNA-MAC SECURES NEW FABRICATION ORDERS FOR A PROVISIONAL SUM OF
US\$117 MILLION

The Board of Directors of Dyna-Mac Holdings Ltd ("Dyna-Mac" or together with its subsidiaries, the "Group") wishes to announce that the Group has secured new fabrication orders for a provisional sum of US\$117 million.

Dyna-Mac is pleased to secure the orders from two new customers, Daewoo Shipbuilding & Marine Engineering Co., Ltd. ("DSME") and OneSubsea Malaysia Systems Sdn Bhd ("OneSubsea").

DSME is the world's premium shipbuilding and offshore contractor who specializes in building various vessels, offshore platforms, drilling rigs, FPSO/FPUs, submarines, and destroyers. DSME manufactures high-quality products based on its vast IT expertise, well-managed shipbuilding technologies, superb fixed-platform construction capacities, large-scale project management know-how, and submarine/destroyer construction technologies.

The order from DSME is for the fabrication of 14 units of pre-assembled modules for the island surface facilities on the artificial islands located in the Arabian Gulf. The pre-assembled modules are scheduled for delivery in the third quarter of 2016.

OneSubsea is a new company created by two subsea leaders, Cameron and Schlumberger, to manufacture and develop products, systems and services for the subsea oil and gas market.

The order from OneSubsea is for the fabrication of subsea piping and its supporting structures which form part of a subsea system for one of OneSubsea's projects. The order is scheduled for completion by the end of this year.

Together with these two new orders, Dyna-Mac's total new orders win for the year topped S\$318 million, significantly surpassing that for the whole of last year. Our order backlog, after deducting 2Q2013 revenue recognition, hits our highest at S\$392m.

The above orders are not expected to have a material impact on Dyna-Mac's earnings per share and net tangible assets per share for the year ending 31 December 2013.

BY ORDER OF THE BOARD
Lim Tze Jong
Executive Chairman and CEO
Date: 1 Nov 2013