

DYNA-MAC HOLDINGS LTD.

Company Registration No. 200305693E
(Incorporated in the Republic of Singapore)

CONSENT SOLICITATION AND TENDER OFFER EXERCISE BY DYNA-MAC HOLDINGS LTD. (THE “COMPANY”) IN RESPECT OF THE S\$50,000,000 4.25 PER CENT. NOTES DUE 2017 (ISIN: SG6SC8000005) COMPRISED IN SERIES 001 (THE “NOTES”) ISSUED BY THE COMPANY PURSUANT TO ITS S\$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (THE “PROGRAMME”) ESTABLISHED ON 21 JULY 2014

- EXERCISE OF CALL OPTION

Reference is made to the announcements made by the Company on 8 September 2016, 28 September 2016 and 30 September (the “**Announcements**”) and the Invitation Memorandum dated 8 September 2016 in relation to the consent solicitation and tender offer exercise by the Company. Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meaning set out in the Announcements and the Invitation Memorandum.

Exercise of Call Option

On the date of this announcement, the Company has issued a notice to the Noteholders regarding the Company’s intention to exercise its option under Condition 5(k) of the Notes to redeem all (and not some only) of the Notes (other than Notes which have already been accepted for purchase by the Company pursuant to the Invitation) on or around 7 October 2016, at a redemption price equal to 99.00 per cent. of the principal amount of such Notes (the “**Redemption Amount**”), together with interest accrued from (and including) the last preceding interest payment date (but excluding) the date of redemption.

By Order of the Board

Lim Tze Jong
Executive Chairman and CEO
1 October 2016

NOTE: This announcement does not constitute an invitation to participate in the Invitation. No offer or invitation to issue or redeem any securities is being made pursuant to this release. This announcement must be read in conjunction with the Invitation Memorandum. This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities of the Company or any other entity.