

**DYNA-MAC HOLDINGS LTD.**

Co. Reg. No. 200305693E  
(Incorporated in Singapore)

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**CLARIFICATION ON SGX-ST'S QUERY REGARDING THE  
FIRST QUARTER 2013 UNAUDITED RESULT ANNOUNCEMENT**

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The Board of Directors of Dyna-Mac Holdings Ltd. (the "Company") refers to the announcement dated 14 May 2013 (the "Announcement") on the unaudited results for the quarter ended 31 March 2013 ("1Q2013").

1) Increase in Administrative Expenses

The Board wishes to clarify the increase in administrative expenses stated on page 2 of our 1Q2013 results announcement. Further to the explanation provided under Page 11 of the Announcement, we wish to explain that the increase in employee compensation of \$0.8 million was due mainly to the increase in headcount to support the operations in our yard in Nansha, Guangzhou.

2) Confirmation Statement by Board of Directors

We refer to paragraph 16 on page 14 of the Announcement and wish to clarify that Rule 705(4) should be stated as Rule 705(5).

By Order of the Board  
Lim Tze Jong  
Executive Chairman and CEO  
28 May 2013