

DYNA-MAC HOLDINGS LTD
Co. Reg. No. 200305693E
(Incorporated in Singapore)

Dyna-Mac secures in-principle award of fabrication contracts for approximately S\$18 million

The Board of Directors of Dyna-Mac Holdings Ltd (“**Dyna-Mac**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has secured in-principle award of fabrication contracts from both its repeat customer as well as new customers for a total of approximately S\$18 million.

The contracts are for the fabrication of some units of topside modules for a Floating Production Storage Offloading vessel, pipe racks and skids. The fabrication will commence in 1Q2020 and is expected to complete by 1Q2021.

The above order is expected to have a positive impact on Dyna-Mac’s earnings per share and net tangible assets for the current financial year ending 31 December 2020.

BY ORDER OF THE BOARD

Lim Tjew Yok
Executive Director & COO
25 February 2020