

DYNA-MAC HOLDINGS LTD.

Co. Reg. No. 200305693E
(Incorporated in Singapore)

THE PROPOSED DISPOSAL OF THE PROPERTIES LOCATED AT 37 TECH PARK CRESCENT SINGAPORE 637851 & 39 TECH PARK CRESCENT SINGAPORE 637852 – EXERCISE OF OPTION BY SCW INVESTMENT PTE. LTD.

The Board of Directors (the “**Board**”) of Dyna-Mac Holdings Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that further to the announcement in relation to the Proposed Disposal of Properties made on 10 March 2020, the Purchaser had on 23 March 2020 exercised the Option to purchase the Properties. The Group has received 5% of the Consideration in accordance with the terms of the Option as at the date of this announcement. The remaining 95% of the Consideration is to be paid upon completion of the Proposed Disposal which is expected to take place three months from the date of exercise of the Option.

Capitalized terms used herein shall have the definitions ascribed to them in the Company’s announcement in relation to the Proposed Disposal of Properties made on 10 March 2020, unless otherwise stated or the context otherwise requires.

The Company will make further announcements in relation to the Proposed Sale as and when there are material developments.

BY ORDER OF THE BOARD

Lim Ah Cheng
Chief Executive Officer
23 March 2020