DYNA-MAC HOLDINGS LTD

Co. Reg. No. 200305693E (Incorporated in Singapore)

PROFIT GUIDANCE FOR THE SECOND QUARTER UNAUDITED FINANCIAL RESULTS ENDED 30 JUNE 2020 ("2Q2020")

The Board of Directors ("Board") of Dyna-Mac Holdings Ltd (the "Company" and together with its subsidiaries, the "Group") wishes to inform shareholders and investors of the Company that the Group is expected to report a net loss for 2Q2020 and cumulative loss for the half year ended 30 June 2020 in its preliminary review of the unaudited financial results for the financial year ending 31 December 2020.

The Singapore government imposed its COVID-19 "circuit breaker" measures since April 2020, in particular movement restrictions that disallowed migrant workers from leaving their dormitories for work. The Group had to stand down and suspend production activities, resulting in significant disruption to project executions. These measures have severely impacted the Group's operations, notwithstanding the receipt of applicable government grants which partially mitigated the impact.

Further details of the Group's financial performance will be disclosed when the Company announces its half year unaudited financial results on or before 14 August 2020.

The Board wishes to advise its shareholders and investors to exercise caution when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

BY ORDER OF THE BOARD

Lim Ah Cheng
Executive Director & Chief Executive Officer
Date: 16 July 2020