

DYNA-MAC HOLDINGS LTD
Co. Reg. No. 200305693E
(Incorporated in Singapore)

VOLUNTARY DISSOLUTION OF WHOLLY-OWNED DORMANT SUBSIDIARY

The Board of Directors of Dyna-Mac Holdings Ltd. (the "Company") wishes to announce the voluntary dissolution of its wholly-owned dormant subsidiary, Dyna-Mac Marine Engineering (Shanghai) Co., Ltd 精砺海洋工程(上海)有限公司 (DMME) in Shanghai, China. DMME shall cease as a subsidiary of the Company.

The dissolution of the dormant subsidiary is not expected to have any material impact on the Group's earnings per share and/or net tangible assets per share for the financial year ending 31 December 2020.

BY ORDER OF THE BOARD

Lim Ah Cheng

Executive Director and Chief Executive Officer

Date: 16 July 2020