

DYNA-MAC HOLDINGS LTD.

Co. Reg. No. 200305693E
(Incorporated in Singapore)

THE (I) PROPOSED DYNA-MAC SHARE AWARD SCHEME 2021 (“DMSAS 2021”); AND THE (II) PROPOSED DYNA-MAC SHARE OPTION SCHEME 2021 (“DMSOS 2021”) – RECEIPT OF THE APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) IN RESPECT OF THE NEW ORDINARY SHARES IN THE CAPITAL OF DYNA-MAC HOLDINGS LTD. TO BE ISSUED PURSUANT TO THE DMSAS 2021 AND DMSOS 2021

1. INTRODUCTION

The board of directors (“**Board**”) of Dyna-Mac Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company proposes to adopt a share award scheme to be known as the DMSAS 2021, and a share option scheme to be known as the DMSOS 2021, subject to shareholders’ approval being obtained at an extraordinary general meeting to be convened by the Company (the “**EGM**”).

In relation to the foregoing, the Company has made an application to the SGX-ST for the listing and quotation of new ordinary shares in the capital of the Company to be allotted and issued pursuant to the DMSAS 2021 and the DMSOS 2021.

2. RECEIPT OF IN-PRINCIPLE APPROVAL FROM THE SGX-ST

The Board is pleased to announce that the SGX-ST has approved in-principle on 7 April 2021 the application for the listing and quotation of the new shares to be allotted and issued pursuant to the DMSAS 2021 and the DMSOS 2021 subject to:

- (a) the independent shareholders’ approval being obtained for the DMSAS 2021 and DMSOS 2021; and
- (b) the Company’s compliance with SGX-ST’s listing requirements and guidelines.

Shareholders should note that such approval is not to be taken as an indication of the merits of the DMSAS 2021 and the DMSOS 2021, the new shares, or the Group.

In due course, a circular containing the relevant information relating to the DMSAS 2021 and DMSOS 2021, together with the Notice of EGM will be sent to members by electronic means via publication on SGXNet and the Company’s website.

By Order of the Board

Lim Ah Cheng
Executive Director & Chief Executive Officer
7 April 2021