

DYNA-MAC HOLDINGS LTD.

Co. Reg. No. 200305693E
(Incorporated in Singapore)

RESPONSE TO SGX QUERY

SGX Query

Listing Rule 1207(10C) requires the Audit Committee (“AC”)’s comments on whether the internal audit function is independent, effective and adequately resourced. Please disclose the AC’s comments.

Company’s Response to SGX Query

As disclosed on page 32 of the Annual Report 2020, under Corporate Governance section headed “Audit Committee”, 2nd column para 2, the AC has reviewed the assistance given by the Company’s executives to the auditors as well as the adequacy of the internal audit function, its effectiveness and its resources. In this regard, the AC is of the opinion that the internal audit function is independent, effective and adequately resourced.

BY ORDER OF THE BOARD

Lim Ah Cheng
Executive Director and Chief Executive Officer
Date: 21 April 2021