

## Media Release

### **New Order Win Of S\$180 million Brings Dyna-Mac's Net Order Book To Record S\$641.1 million**

**Singapore, May 4, 2022:** Dyna-Mac Holdings Ltd. (“Dyna-Mac” or the “Company” and together with its subsidiaries the “Group”) is awarded a firm contract with a provisional sum of S\$180 million from a longtime repeat customer.

The contract was for the construction of Topside Modules for a Floating Production Storage Offloading (FPSO) vessel. Work on the Topside Modules will commence in 4Q 2022 with completion scheduled for 1Q 2024.

Mr Lim Ah Cheng, Chief Executive Officer & Executive Director of Dyna-Mac said “We are honoured that our longtime repeat customer has chosen to partner us for the construction of the FPSO Topside Modules. This is testimony of our ability to execute and deliver our projects on-time, on budget and in stringent compliance with safety, security, health and environment standards.”

Including the new order win, the net order book to-date stands at a record high at S\$641.1 million with deliveries stretching into 2024.

The new order is not expected to have a material impact on the Group's earnings per share and net tangible assets for the current financial year ending 31 December 2022.

### **Safety Awards**

Dyna-Mac would also like to announce that the Group received an award for Safety, Security, Health and Environment (SSH&E) from one of the oil majors. The award recognises companies, projects, teams and individuals who have demonstrated outstanding leadership, dedication and results in the areas of safety, security, health and environment. This award encompasses the safe completion of 6.8 million work hours with no significant hurts across activities performed by the Group's customer, Dyna-Mac and other sub-contractor partners.

A project safety bonus award was given to the Group in recognition for its effort and achievement of 5.0 million manhours of work with zero lost-time incident on the related topside module fabrication works.



Dyna-Mac Holdings Ltd.  
Co.Reg. No. 200305693E

## **About Dyna-Mac**

Dyna-Mac is a global multi-disciplinary contractor who undertakes the detailed engineering, procurement, fabrication, construction and onshore pre-commissioning and commissioning of offshore topside modules and facilities for FPSOs (floating production storage and offloading vessels), FSOs (floating storage and offloading vessels), FLNGs (floating liquefied natural gas vessels), FSRUs (floating storage and regasification units) and Fixed Platforms, onshore modules for land-based plants for the energy industry, as well as offshore and onshore renewables and green energy sectors, with focus on LNG, green hydrogen and ammonia.

Headquartered in Singapore, Dyna-Mac is listed on the main board of the Singapore Exchange. For more information, visit [www.dyna-mac.com](http://www.dyna-mac.com)

### **For more information, please contact:**

Jerald Lee  
Group Financial Controller  
Dyna-Mac Holdings Ltd.  
Tel: (65) 6415 0880  
Email: [Jerald.Lee@dyna-mac.com](mailto:Jerald.Lee@dyna-mac.com)