

Dyna-Mac Secures JTC Lease to Boost Fabrication Capacity, Wins LowCarbonSG Logo Award

- **New 4.2 ha yard will provide additional fabrication capacity for current and future projects**
- **Offers strategic opportunity to reorganise and centralise Group’s yard facilities, intensify land use, and increase productivity**
- **Development of new yard to be undertaken in phases and funded via internal cash resources**
- **Scale exotic piping fabrication for Carbon Capture & Storage (CCS), hydrogen and ammonia production modules**
- **LowCarbonSG logo is awarded to companies that demonstrate progress in measuring and monitoring carbon emissions**

SINGAPORE, 17 October, 2023 - Dyna-Mac Holdings Ltd. (SGX: NO4) “Dyna-Mac” or the “Company” and together with its subsidiaries, the **“Group”**, today announced it had secured a long-term lease of a land parcel measuring 4.2 hectares along Gul Road from JTC. This new site will provide additional fabrication capacity for current and future projects.

The new site, which is in close proximity to Dyna-Mac’s main module assembly facility along Gul Road, offers the Group the strategic opportunity to reorganise its yard capacity. The new yard allows the Group to centralise the location of all its facilities at Gul Road, and eventually increase its total waterfront length to more than 400 metres along this stretch. This enables Dyna-Mac to improve efficiency of its logistics networks, intensify land use by reconfiguring workshops and module assembly areas, as well as increase overall productivity levels.

The Group’s existing yard leases along Gul Road have concurrently been extended till 2050. As part of the strategic reorganisation of the Group’s facilities, Dyna-Mac will return its Pandan Crescent yard to JTC within five years from lease commencement of the new yard.

The development of the new yard, which will be installed with solar panels to provide green sources of energy, will also prepare the Group for its move into exotic piping construction for CCS and green hydrogen/ammonia production modules. Yard development will be undertaken in phases, and timed to meet project requirements. Capital expenditure will be fully funded through internal cash resources.

Dyna-Mac is confident that the new site will enhance the Group’s position to meet the demands of its current and future orders. The Group remains encouraged by the strong level of inquiries received for projects.

Award Reflects Commitment to Sustainability

Separately, Dyna-Mac has also been awarded Global Compact Network Singapore's LowCarbonSG logo, which is given to companies that demonstrate progress in measuring and monitoring their carbon emissions.

LowCarbonSG is a capability-building programme to guide and encourage local businesses in Singapore to monitor and reduce their carbon emissions. In support of the Singapore Green Plan 2030, LowCarbonSG aims to advance the decarbonisation process for businesses in their transition towards lower carbon operations and investments. The programme will help businesses build the habit of measuring, tracking and reporting their carbon footprint through capacity-building and recognition efforts.

LowCarbonSG is helmed by Carbon Pricing Leadership Coalition (CPLC) Singapore, the decarbonisation arm of Global Compact Network Singapore (GCNS), and supported by the National Environment Agency (NEA) and Enterprise Singapore (ESG).

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About Dyna-Mac

Dyna-Mac is a global multi-disciplinary contractor who undertakes the detailed engineering, procurement, fabrication, construction of compressor skids and modules for Carbon Capture, Utilization and Storage (CCUS), onshore pre-commissioning and commissioning of offshore topside modules and facilities for FPSOs (floating production storage and offloading vessels), FSOs (floating storage and offloading vessels), FLNGs (floating liquefied natural gas vessels), FSRUs (floating storage and regasification units) and Fixed Platforms, onshore modules for land-based plants for the energy industry as well as offshore and onshore renewables and green energy sectors, with focus on LNG, green hydrogen and ammonia.

Headquartered in Singapore, Dyna-Mac is listed on the Mainboard of the Singapore Exchange. For more information, visit www.dyna-mac.com