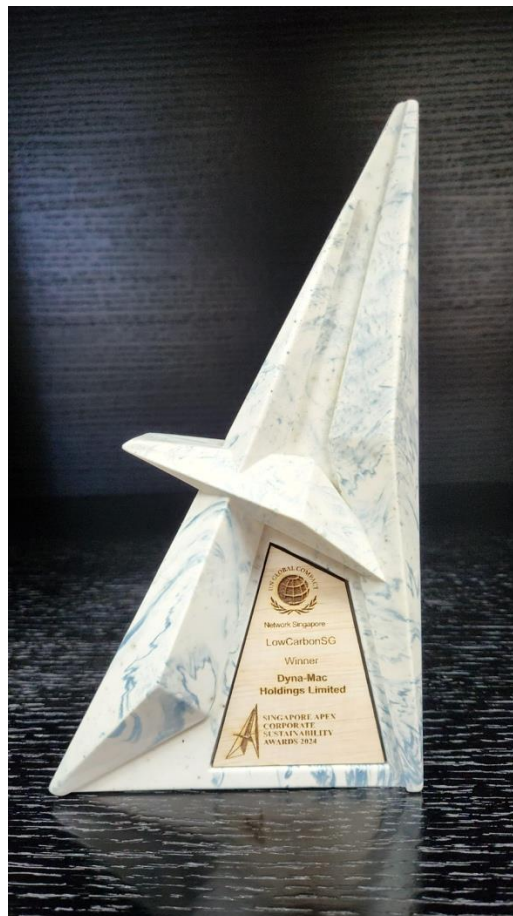


## Dyna-Mac Wins LowCarbonSG Award 2024

- By-invite-only award is a newly introduced category within the Singapore APEX Awards, given to companies that demonstrate progress in measuring and monitoring their carbon emissions
- Award recognises businesses that have made significant strides in reducing their carbon emissions, requiring at least a 5% reduction in Scope 1 and 2 emissions over a 24-month period

**SINGAPORE, October 07, 2024 - Dyna-Mac Holdings Ltd. (SGX: NO4)** (“Dyna-Mac” or the “Company” and together with its subsidiaries, the “Group”), is please to announce that it had been awarded the LowCarbonSG Award 2024, a newly introduced category and by-invite-only accolade within the Singapore Apex Corporate Sustainability Awards (APEX Awards), organised by the UN Global Compact Network Singapore (GCNS).



This award specifically recognises businesses that have made significant strides in reducing their carbon emissions, requiring at least a 5% reduction in Scope 1 and 2 emissions over a 24-month period. This initiative forms part of efforts to promote corporate sustainability and facilitate local businesses to monitor and reduce their carbon footprint, aligning with Singapore’s Green Plan 2030, which targets net-zero emissions by 2050.

The APEX Awards are some of the most prestigious awards in Singapore for corporate sustainability. GCNS recognises companies whose business operations or solutions have exemplified the Ten Principles of the United Nations Global Compact, on environment, human rights, labour, and anti-corruption. The annual award spotlights companies that have taken decisive steps to advance the UN SDGs, and aims to inspire more organisations to share the responsibility of achieving a more sustainable future.

Likewise, Singapore Exchange Regulation (SGX RegCo) is requiring all issuers to start reporting Scope 1 and Scope 2 greenhouse gas (GHG) emissions, beginning with financial year (FY) 2025. Their climate-related disclosures must also start incorporating the climate-related requirements in the IFRS Sustainability Disclosure Standards issued by the International Sustainability Standards Board (ISSB).

The [LowCarbonSG programme](#) is an excellent example of Dyna-Mac's commitment to accelerating its decarbonisation journey and future-proofing its operations. The Group's decarbonisation strategy centres on three key pillars that demonstrate its commitment to sustainable practices.

Firstly, the Group has repurposed its piping workshop to support the emerging green hydrogen sector, positioning itself at the forefront of clean energy solutions. Secondly, it has developed carbon capture and storage (CCS) capabilities, focusing on module construction to aid in reducing greenhouse gas emissions. Lastly, leveraging its position as a prominent SME, the Group is actively engaging its supply chain and subcontractor partners to adopt environmentally responsible practices, creating a ripple effect of sustainability throughout its network. These initiatives, coupled with ongoing efforts to improve operational efficiency, underscore Dyna-Mac's holistic approach to reducing its carbon footprint.

LowCarbonSG is helmed by Carbon Pricing Leadership Coalition (CPLC) Singapore, the decarbonisation arm of GCNS, and supported by the National Environment Agency (NEA) and Enterprise Singapore (ESG).

**For more information, please contact:**

Jerald Lee  
Vice President (Finance, IT, Corporate Communications)  
Tel: (65) 6415 0880  
Email: [Jerald.Lee@dyna-mac.com](mailto:Jerald.Lee@dyna-mac.com)

**About Dyna-Mac**

Dyna-Mac is a global multi-disciplinary contractor who undertakes the detailed engineering, procurement, fabrication, construction of compressor skids and modules for Carbon Capture, Utilization and Storage (CCUS), onshore pre-commissioning and commissioning of offshore topside modules and facilities for FPSOs (floating production storage and offloading vessels), FSOs (floating storage and offloading vessels), FLNGs (floating liquefied natural gas vessels), FSRUs (floating storage and regasification units) and Fixed Platforms, onshore modules for land-based plants for the energy industry as well as offshore and onshore renewables and green energy sectors, with focus on LNG, green hydrogen and ammonia.

Headquartered in Singapore, Dyna-Mac is listed on the Mainboard of Singapore Exchange. For more information, visit [www.dyna-mac.com](http://www.dyna-mac.com)