

DYNA-MAC HOLDINGS LTD.

Co. Reg. No. 200305693E
(Incorporated in Singapore)

**VOLUNTARY CONDITIONAL CASH OFFER BY UNITED OVERSEAS BANK LIMITED
FOR AND ON BEHALF OF HANWHA OCEAN SG HOLDINGS PTE. LTD.**

DEALINGS DISCLOSURE ANNOUNCEMENT

1. INTRODUCTION

The Board of Directors (the "**Board**") of Dyna-Mac Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to:

- (a) the announcement dated 11 September 2024 (the "**Offer Announcement**") by United Overseas Bank Limited ("**UOB**") for and on behalf of Hanwha Ocean SG Holdings Pte. Ltd. (the "**Offeror**") in relation to the voluntary conditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company other than those already owned, controlled or agreed to be acquired by the Offeror (the "**Offer Shares**") at S\$0.60 in cash per Offer Share;
- (b) the announcement dated 11 September 2024 made by the Company informing the shareholders of the Company (the "**Shareholders**") of the Offer;
- (c) the announcement dated 18 September 2024 made by the Company in relation to the appointment of ZICO Capital Pte. Ltd. as the independent financial adviser to advise the Directors who are considered independent for the purposes of the Offer; and
- (d) the formal offer document dated 2 October 2024 in connection with the Offer ("**Offer Document**"), issued by UOB for and on behalf of the Offeror in accordance with Rule 15 of the Singapore Code of Take-overs and Mergers ("**Code**").

Unless otherwise defined herein, capitalized terms used herein shall bear the same meaning as ascribed to them in the Offer Document.

2. DEALINGS BY AN ASSOCIATE

Pursuant to Rule 12.1 of the Code and based on information received by the Company from Mr. Henry Tan Song Kok ("**Mr. Tan**"), the Company wishes to announce that Mr. Tan, who is an associate of the Company,¹ has on 4 October 2024 been issued 100,000 Shares pursuant

¹ Mr. Tan is deemed under the Code to be an "associate" of the Company in relation to the Offer by virtue of being a director of the Company. As such, the Code requires dealings by Mr. Tan in the Shares during the offer period to be disclosed.

to the exercise of 100,000 Warrants (the “**Relevant Warrants**”, and such exercise, the “**Dealing**”), details of which are set out below:

S/N	Description	
1.	Total number of Warrants exercised (being the Relevant Warrants)	100,000
2.	Total number of Shares issued pursuant to the exercise of the Relevant Warrants	100,000
3.	Exercise price paid per Relevant Warrant (excluding any brokerage fees, clearing fees and applicable taxes)	S\$0.15
4.	Resultant total number of Shares owned, controlled, acquired or agreed to be acquired by Mr. Tan after the Dealing	600,000
5.	Percentage of the total number of Shares constituted by the resultant total number of Shares owned, controlled, acquired or agreed to be acquired by Mr. Tan after the Dealing	0.051% ²

3. DIRECTORS’ RESPONSIBILITY STATEMENT

The Directors (including those who have delegated detailed supervision of this announcement) have taken all reasonable care and made all reasonable inquiries to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and have been arrived at after due and careful consideration and that no material facts have been omitted from this announcement (the omission of which would make any statement in this announcement misleading), and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Lim Ah Cheng
 Executive Chairman & Chief Executive Officer
 Date: 7 October 2024

² Based on a total of 1,168,851,527 Shares in issue following the issuance of Shares after the exercise of the Relevant Warrants.